

Message Text

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ACTION EB-07

INFO OCT-01 ISO-00 IO-13 FEA-01 AGRE-00 CEA-01 CIAE-00

COME-00 DODE-00 FRB-03 H-01 INR-07 INT-05 L-03

LAB-04 NSAE-00 NSC-05 PA-01 EPG-02 AID-05 SS-15

STR-04 ITC-01 TRSE-00 USIA-06 PRS-01 SP-02 OMB-01

AF-10 ARA-06 EA-07 EUR-12 NEA-10 OIC-02 /136 W

-----202004Z 108512 /63

P R 201746Z MAY 77

FM USMISSION GENEVA

TO SECSTATE WASHDC PRIORITY 7556

INFO AMEMBASSY ALGIERS

AMEMBASSY BANGKOK

AMEMBASSY BELGRADE

AMEMBASSY BERN

AMEMBASSY BRASILIA

AMEMBASSY BUENOS AIRES

AMEMBASSY CAIRO

AMEMBASSY CANBERRA

AMEMBASSY CARACAS

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KINGSTON

AMEMBASSY KINSHASA

AMEMBASSY KUALA LUMPUR

AMEMBASSY LAGOS

AMEMBASSY LIMA

AMEMBASSY MADRID

AMEMBASSY MANILA

AMEMBASSY MEXICO

AMEMBASSY OTTAWA

AMEMBASSY LUSAKA

AMEMBASSY SINGAPORE

AMEMBASSY TEHRAN

AMEMBASSY TOKYO

AMEMBASSY YAOUNDE

USMISSION USUN NEW YORK

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USMISSION USEC BRUSSELS

USINT BAGHDAD

USMISSION OECD PARIS

C O N F I D E N T I A L SECTION 1 OF 2 GENEVA 3986

EO: 11652: GDS

TAGS: CIEC, EGEN

SUBJ: CIEC, RESUMPTION OF 31ST UN GENERALY ASSMBLY AND OTHER
NORTH/SOUTH ISSUES

REF: GENEVA 3928

SUMMARY: DURING REVIEW OF NORTH-SOUTH ISSUES MEXICAN
AMBASSADOR ARMENDARIZ PREDICTED A TENSE CIEC MINISTERIAL,
PRESSURE FOR A LATE JUNE RESMUMPTION OF THE 31ST GA TO
KEEP THE HEAT ON AND AN INTENSE EXAMINATION OF THE
DEBT ISSUE AT THE UPCOMING SEPT UNCTAD MINISTERIAL.
THAI AMB XUTO ON THE OTHER HAND, REPORTS PEREZ
GUERRERO EXPRESSED " PRUDENT OPTIMISM" ABOUT CIEC
OUTCOME IN HIS REPORT TO G-77 WEDNESDAY. END SUMMARY.

1. CHARGE AND ECONMIN

ZPRATE DISCUSSIONS WITH

MEXICAN AMB ARMENDARIZ AND THAI AMB XUTO

TODAY DURING WHICH SEVERAL SIGNIFICANT POINTS CONCERNING
NORTH-SOUTH DIALOGUE EMERGED. WE ASKED ARMENDARIZ HOW
CIEC OUTLOOK APPEARED TO HIM IN LIGHT OF PEREZ GUERRERO
BRIEFING OF G-77 HERE YESTERDAY. HE RESPONDED THAT G-77
DO NOT CONSIDER THE OUTLOOK PROMISING. HE CONSIDERS
THERE IS A STRONG LIKELIHOOD THAT A CONFRONTATIONAL
SITUATION WILL DEVELOP DURING THE MEETING AND CARRY OVER
AFTERWARDS. ARMENDARIZ EXPRESSED STRONG HOPE THAT
POSITION WOULD EVOLVE BETWEEN NOW AND END OF THE
MINISTERIAL MEETING TO PERMIT A MORE SATISFACTORY
OUTCOME. KEY ISSUES IN HIS VIEW ARE TRADE -- BOTH
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MTN AND COMMODITIES -- AND DEBT/FINANCIAL MATTERS.
XUTO CONFIRMED THAT LDC'S ARE NOT OVERLY IMPRESSED BY
\$1 BILLION SPECIAL ACTION PROGRAM. HE CLAIMED
AMOUNT WAS ONLY EQUAL TO ONE YEAR'S INTEREST ON DEBT.

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AF-10 ARA-06 EA-07 EUR-12 NEA-10 OIC-02 /136 W

-----202005Z 108769 /63

P R 201746Z MAY 77

FM USMISSION GENEVA

TO SECSTATE WASHDC PRIORITY 7557

INFO AMEMBASSY ALGIERS

AMEMBASSY BANGKOK

AMEMBASSY BELGRADE

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C O N F I D E N T I A L SECTION 2 OF 2 GENEVA 3986

2. XUTO REPORTED THAT, IN HIS PRESENTATION YESTERDAY, PEREZ GUERRERO EXPRESSED "PRUDENT OPTIMISM" ABOUT CIEC'S OUTCOME. ARMENDARIZ SAID THAT PEREZ GUERRERO HAD POINTED TO A LATE JUNE RESUMPTION OF 31ST GA TO PURSUE NORTH-SOUTH ISSUES. STATING HE WAS SPEAKING PERSONALLY, ARMENDARIZ EXPRESSED THE VIEW THAT THIS WOULD BE TOO EARLY, AND THAT BOTH DEVELOPED AND DEVELOPING COUNTRIES WOULD NEED MORE TIME TO SORT OUT THE CIEC RESULTS.

IN HIS VIEW, A LATE JUNE MEETING WOULD RUN TOO GREAT A RISK OF MERELY CONTINUING ARGUMENTS EMERGING FROM THE CIEC MINISTERIAL. XUTO ALSO SEEMED TO CONSIDER IT WAS FAR FROM CERTAIN THAT IT WOULD BE WORTHWHILE TO CALL THE GA TOGETHER IN LATE JUNE.

4. ARMENDARIZ ESSENTIALLY CONFIRMED THE EGYPTIAN AMBASSADOR'S IMPRESSION REPORTED IN REFTEL, THAT THE MAIN ISSUE AT THE SEPTEMBER UNCTAD TDB MINISTERIAL IS GOING TO BE DEBT. IN THIS CONNECTION, IT WAS CLEAR THAT THE "INTERGOVERNMENTAL COORDINATING GROUP" THAT THE EGYPTIAN SPOKE OF IS THE JULY MEETING OF EXPERTS CALLED FOR IN THE NAIROBI RESOLUTION TO PREPARE FOR THE SEPTEMBER UNCTAD MINISTERIAL LEVEL TDB. ARMENDARIZ SAID HE HOPED THE NARROWLY DEFINED QUESTION OF DEBT OF THE LEAST DEVELOPED -- WHICH IS THE ONLY ITEM SO FAR ON THE AGENDA -- COULD BE EXPANDED TO INCLUDE LARGER AND RELATED FINANCIAL ISSUES RECALLING THAT HE HAD BEEN A CENTRAL BANKER, ARMENDARIZ NOTED THAT THIS WOULD ENABLE US TO APPROACH THE DEBT QUESTION FROM A MORE COMPREHENSIVE AND RATIONAL BASIS. HE DID NOT BELIEVE, HOWEVER, THAT THE MEETING SHOULD BE BROADENED
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BEYOND THE KIND OF ISSUES NORMALLY DEALT WITH IN UNCTAD/CIFT.

5. FOR MEXICO CITY INFO: ARMENDARIZ STATED HE WILL SHORTLY BE LEAVING GENEVA TO RETURN TO MEXICO CITY WHERE HE WILL BE HEAD OF ECONOMIC SECTION OF MEXICAN FOREIGN MINISTRY. IN THIS POSITION HE EXPECTS TO CONTINUE TO BE HEAVILY INVOLVED IN NORTH-SOUTH ISSUES. SORENSON

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Disposition Approved on Date:
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Disposition Comment: 25 YEAR REVIEW
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Executive Order: GS
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2441227
Secure: OPEN
Status: NATIVE
Subject: CIEC, RESUMPTION OF 31ST UN GENERALY ASSMBLY AND OTHER NORTH/SOUTH ISSUES
TAGS: EGEN, CIEC, UN, (GUERRERO, PEREZ)
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/5f30408f-c288-dd11-92da-001cc4696bcc
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